
EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

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EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2020**

Emmaus Cambridge Council (Trustees)

Dr C A Cornish
Mr J Dawson
Mr W Erby
Mr M G Last
Ms L E Matheson
Ms J May
Mr J W Murphy
Ms H M Renfrew Knight (appointed 28 July 2020)
Ms J Rippeth
Ms A C Stekly (resigned 17 June 2020)
Dr P J F Summerfield (appointed 28 July 2020)

Company registered number

03422363

Charity registered number

1064473

Registered office

Green End
Landbeach
Cambridge
Cambridgeshire
CB25 9FD

Community Director (CEO)

Ms D Docherty

Independent auditors

Lakin Rose Limited
Chartered Accountants
Statutory Auditors
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4JQ

Cambridge Building Society
PO Box 232
51 Newmarket Road
Cambridge
CB5 8FF

Triodos Bank NV
Deanery Road
Bristol
BS1 5AS

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Unity Trust Bank plc
Four Brindley Place
Birmingham
B1 2JB

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees present their Annual Report together with the audited financial statements of the Charity for the year 1 November 2019 to 31 October 2020. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Constitution

The Charity is constituted under a Memorandum of Association dated 20 August 1997 and is a registered charity number 1064473.

Our Vision

A world in which everyone has a home and a sense of belonging.

Our Mission

Emmaus Cambridge is committed to working as a community, sharing a life where everyone is treated equally, and living in harmony with dignity by helping those less fortunate than ourselves.

Our Strategic Priorities (which are set in line with the Emmaus UK Federation Plan) are to:

1. Help more people by:
 - Working with companions to help them realise their aspirations and full potential
 - Delivering a wide range of activities to address social exclusion
2. Secure sustainability for our community by:
 - Increasing income and retained surplus
 - Ensuring that we have the staff, infrastructure and local support needed to sustain ourselves
 - Building an environmentally focused and active organisation
 - Maintaining our ethical standard
 - Demonstrate organisational sustainability and ethical practice
3. Support the Emmaus Federation by:
 - Demonstrating unity and working together with other Emmaus communities for mutual benefit
 - Promoting who we are, what we do, why and how we do it as part of the wider Emmaus movement

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The objects of the Charity are the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. Our current Strategic Plan finished in 2020 and with companions and staff we are developing a new Plan for the period 2021 to 2026. Our overarching aims are to:

Work with companions to realise their aspirations and potential by:

- Delivering Companion Support and Development
- Developing a range of employment and move-on housing options
- Creating more homes

Deliver a wider range of activities to address social exclusion by:

- Expanding our activities beyond the current community and residentially based model

Operate a range of social enterprises to provide financial sustainability by:

- Increasing income and surplus to ensure sustainability
- Improving our processes & making better use of technology

Build an environmentally focused and active organisation by:

- Becoming a beacon known for our environmental values and practices

Demonstrate organisational sustainability and ethical practice by:

- Developing the Emmaus Cambridge organisation through working with staff to achieve their ambitions and potential
- Growing through partnerships

Demonstrate solidarity with the UK Federation and working together for mutual benefit by:

- Supporting other Emmaus Communities in UK, Europe & internationally, through solidarity activities and contributions, hosting and secondments
- Facilitating companion involvement in the wider movement

Promote who we are, what we do, why and how we do it by:

- Enhancing brand credibility through greater understanding by those who engage with us

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Objectives and activities (continued)

b. Solidarity

Previously the Trustees had agreed a nominal target for solidarity contributions of the equivalent of 10% of trading income in line with the strategy above. We have not been able to sustain this during the period, although we have been able to meet significantly increased demand for solidarity (heavily subsidised) packs of furniture for those in most need (see below). The Trustees intend returning to these levels of solidarity once trading activity returns to normalised levels and cash reserves are sustainable.

Wider Emmaus

We continue to support other Emmaus communities, particularly Emmaus Suffolk, with van loads of donated goods for them to sell and by supporting them with house clearances. We continue to be official mentors to Emmaus Suffolk.

Our Chair, Matthew Last, chairs the quarterly Eastern Region meeting of the Chairs and Chief Executives of the 6 Emmaus Communities.

The staff and companion are encouraged to attend all Emmaus UK peer support groups.

Subscriptions

Emmaus International received 1.5% of trading income: £14,375
Emmaus Europe received a standard contribution of £1,924
Emmaus UK received 0.5% of trading income: £4,433

Helping other organisations (solidarity)

Despite lockdown and reduced income, we have been able to continue to offer support to various organisations, including:

- Strawberry Fair Kids Corner £500
- The Landbeach community food cupboard with donations of food.
- Wintercomfort with their electric PA testing at Overstream House.
- Up to the first lockdown period, 4 companions and 3 staff have attended the Prospects Trust once a month volunteering in various capacities. We took part in their annual spooky walk event over Halloween and held a market stall at their anniversary event.
- We donated material to EACH to be turned into colourful scrubs for their staff.
- Staff and companions helped rebuild the roof of a formerly homeless person living on a canal boat in Cambridge.

Helping families and individuals (solidarity)

- We continue to offer Solidarity packages to individuals and families in need living in South and East Cambs and Cambridge City. During the lock down period from April to June we continued to offer solidarity packages.
- We supported 172 individuals and families during the year with goods from the shop with a total sale value of £40,035 which is an average of £233 per package.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Achievements and performance

a. Review of activities (November 2019 to October 2020)

Community

This year has been an extraordinary one for the community. We started with our 'normal' 7-day open trading activity and experienced full lockdowns with periods of reopening 5 days a week in-between. We have used the lockdown periods to refurbish large parts of the community, upgrade our retail space and increase our gardening activity. Companions have been fully engaged in this.

We continue to receive many more applications for companion rooms than we can cater for. These come from referrals from many other agencies and by personal application. We continue to notice that potential companions present with more complex needs than previously, which is perhaps an indication of the reduction in other services available to vulnerable and homeless people. Having a dedicated and highly experienced staff team helps us to address many of these needs.

We also continue to support companions in achieving their aspirations with a programme of companion training and development including English as a second language lessons, fishing and model making applications for CSC cards, HGV driving lessons, driving lessons, alcohol counselling on site.

2 of our companions have positively moved on this year, with the help of the South Cambridgeshire District Council, and our companions continue to be recognised as vulnerable and in need of stable exempt accommodation.

Business activity

COVID19 and lockdowns have enabled us to review and reshape our social enterprise activity. Our ecommerce activity (eBay during 2020) has increased significantly, and we now have a dedicated team of staff, companions and volunteers engaged in this. We have ambitious plans to expand our ecommerce activity in 2020-21, including a dedicated website and active use of social media. This includes the refurbishing of donated computers, many of which have gone to solidarity customers.

Staff, Volunteers and Trustees

During the lockdowns we took the opportunity to furlough our café, social enterprise, catering and some support staff. We maintained a minimal staff team (some of whom live on site) and were delighted to see how our companions took responsibility for catering, cleaning, support and other activities. Volunteers and Trustees have only been on site outside of the lockdown periods.

PR activity

Our social media presence has increased over the year, we are working closely with the EUK PR service, and we have a member of staff dedicated to PR, promotion and getting our message out. This year has seen an increase in our coverage:

- 50,206 visitors to the website
- 3,800 of these from social media
- 760 new followers on Facebook, from 2,127 to 2,887
- 387,989 people saw our Facebook content during the period
- 169 Facebook posts
- Our tweets during this time were seen by 50.3k people
- 33 pieces of print coverage
- One radio interview and four TV – BBC News, BBC Look East x 3

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Achievements and performance (continued)

- Where data is available, media coverage had a reach of 19,701,363

b. Programme related investments

The Charity's main investment is its land and buildings comprising companion and staff accommodation, warehousing and trading premises at the community at Landbeach, near Cambridge.

c. Building works/maintenance

Throughout the year, including during lockdown, our dedicated building team with companion support have continued to upgrade, extend and improve the quality and quantity of our shop space, accommodation and other buildings. Over the past year they have:

- Overseen the installation of a new onsite sewage system, one which is 'future proofed' as regards capacity
- Refurbished a number of companions rooms
- Continued with the maintenance of the house
- Upgraded our waste disposal area, where we separate out wood, metals and other materials for recycling
- Reorganised the café area to help customer flow
- Finished our new toilet facilities in the shop area
- Begun building new delivery bays
- Started the extension of our office area
- Consolidated the garden area, including raised beds

During the next year we will:

- Finish the re-siting of the main entrance into the retail area and upgrade the shop front
- Finish the new delivery bays in the main car park.
- Expand our available retail space.
- Install a polytunnel in the garden.
- Build a new workshop
- Refurbish the old workshop to house our online work

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

b. Reserves policy

The Trustees have carried out their annual review of their reserves policy in the year. As part of this process they have considered both the financial impact of risks facing the Charity as well as reserves required for future planned capital projects, commitments and contingent events.

Designated Funds	Note	Amount
Cessation of operations	1	240,000
Capital projects	2	30,000

1. The Trustees have agreed that the Charity should hold 3 months operating expenses in reserve, and in particular ring fence sufficient funds to meet creditors and obligations to Companions and staff should we be forced to cease operations.
2. We have planned further capital projects as listed above, and we have allocated £30,000 to meet the estimated costs.

c. Principal funding

The results of the year's operations are set out in the attached financial statements. The net inflow of funds amounted to £90,433 (2019 - £149,826) after including donations of £132,407 (2019 - £57,710), grants of £173,585 and one-off legacies of £65 (2019 - £176,363) and the total income raised was £1,422,693 (2019 - £1,514,699).

During the global COVID19 pandemic the community shop and café have been shut during lockdown periods in accordance with Government guidance. Clearly this has significantly affected our trading income and the Trustees have adopted a strategy to reduce costs, protect cash reserves and apply for various grants, which have allowed us to rebuild our cash reserves, beyond the 3-months costs minimum target set previously by the Board.

£9,965 (2019 - £10,748) has been spent on governance costs, whilst other expenditure has focused on supporting companions, their accommodation and welfare, the business activities including administration, the running of the workshops, the retail shop and the collection of donated goods, all of which create the important platform for supporting and developing companions' personal skills and self-esteem.

Demand for collections continues to be strong and we make about 47 collections each week of donated goods. The number of items offered continues to rise and although not all items offered are suitable, which has increased our disposal costs, we work hard to minimise what we send to landfill.

Structure, governance and management

a. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations either come from other Trustees within the Charity and its supporters or via open advertisement and must be approved by existing Trustees, in accordance with the Articles of Association.

When specific skills are required, approaches are made to people with relevant expertise who are sympathetic to the ethos of the Charity. If necessary, a Trustee would be co-opted specifically to cover the required function.

The current Trustees and those who served during the year are shown on page 1.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Structure, governance and management (continued)

b. Policies adopted for the induction and training of Trustees

Each new Trustee is required to undertake an induction programme which includes briefings on their legal and ethical responsibilities as Trustees, the ethos and values of the Emmaus movement together with the governance, history and operation of Emmaus Cambridge.

Annual appraisals of Trustees are undertaken to measure their collective and individual performance and suitable training is offered in line with the NCVO Code of Good Governance.

c. Organisational structure and decision-making policies

In order to work effectively towards the alleviation of homelessness and relief of poverty and hardship and the distress they cause to those in need, the board of Trustees and the leadership team believe that companions must be at the centre of the organisation, and this is reflected in the structure of the Charity.

Weekly meetings of the whole community take place to discuss and agree decisions which affect it. Two volunteer companions, acting as observers are also invited to attend and participate in board meetings.

Companions are also engaged extensively in decisions through the committees, the solidarity subcommittee and working groups and daily meetings. Full consultations with companions are also undertaken on strategic issues and major projects.

d. Related party relationships

Emmaus Cambridge is a member of the Emmaus UK Federation, working alongside other communities and groups.

e. Financial risk management

Trustees have introduced risk management policies and a risk register which aim to manage and mitigate risks that the Charity might face. These are both reviewed regularly.

A nominated Trustee oversees health and safety issues throughout the community with nominated personnel having day to day responsibility for ensuring compliance.

Plans for future periods

During this year we had intended developing a new Strategic Plan 2020 - 2025 but chose instead to focus on ensuring the sustainability and financial viability of the community. We have formed a Trustee sub-group to develop a new plan 2021 – 2026 which will be taken to companion and staff consultation in 2021. Our vision and mission remain the same, with an emphasis in the new strategic plan of consolidation and improvement in all areas of the Charity and social enterprise.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Covid Disclosure

Since March this year Emmaus Cambridge, along with the rest of the world has had to focus on dealing with the global pandemic and its effects on our community and social enterprise. We believe that we have navigated it successfully and, furthermore, have been extremely lucky that none of our companions have become ill with Covid-19.

We stopped trading on 24th March 2020 and continued to house our companions, who lived as one household throughout the lockdown. We focused on refurbishments and site maintenance, which both enhanced the companions home and helped get our business ready for re-opening.

We had to furlough over half of our staff, who have fully understood our need to reduce our costs in order to ensure our survival.

Emmaus Cambridge had and continues to have business interruption insurance. We submitted a claim in respect of our forced closure in March 2020, the outcome of which is still outstanding

We also used this time to develop a new e-commerce site which we hope to launch at the beginning of August this year.

Although this was a hugely challenging time for the community, our companions have weathered the storm by supporting each other and sticking to all the social distancing rules and have lived and thrived through it.

We opened our doors again and started trading on 24th June 2020, we are operating a shorter week and will be open from Wednesday to Sunday 10am to 4pm for the foreseeable future.

We worked extremely hard to implement all the government guidelines to re-open and are confident that Emmaus Cambridge is a safe place to visit, we also welcomed back a huge number of our loyal customers and we are truly thankful for that.

The second lock down started on 28th December 2020; once again we furloughed staff and operated on site with a much-reduced team. We started trading again on 12th April 2021 bringing all staff back from furlough and have continued to trade 5 days a week since then.

Staff and Trustees worked throughout both lockdown periods, supporting companions, writing funding bids, continuing our eBay operation, launching our e-commerce site and providing solidarity packages for people who have found themselves in dire straits during the pandemic.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charitable Group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charitable Group's auditors are aware of that information.

Auditors

The auditors, Lakin Rose Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:



29 July 2021

Ms L E Matheson
Trustee

EMMAUS CAMBRIDGE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE

Opinion

We have audited the financial statements of Emmaus Cambridge (the 'Parent Charity') and its subsidiaries (the 'Group') for the year ended 31 October 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charity's affairs as at 31 October 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the Parent Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

EMMAUS CAMBRIDGE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the Parent Charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

EMMAUS CAMBRIDGE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charity's members, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Dougherty (Senior Statutory Auditor)

for and on behalf of

Lakin Rose Limited
Chartered Accountants
Statutory Auditors

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Date: 30 July 2021

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	100,000	206,057	306,057	234,073
Social enterprise		-	753,288	753,288	958,322
Interest income		-	882	882	1,614
Housing benefit		-	362,466	362,466	320,690
Total income		100,000	1,322,693	1,422,693	1,514,699
Expenditure on:					
Charitable activities:	4				
Community operations		111,056	1,183,564	1,294,620	1,320,645
Grants payable to other communities		-	25,138	25,138	30,482
Other grants and donations		77	2,460	2,537	2,998
Other charitable activities		-	9,965	9,965	10,748
Total expenditure		111,133	1,221,127	1,332,260	1,364,873
Net movement in funds		(11,133)	101,566	90,433	149,826
Reconciliation of funds:					
Total funds brought forward		148,988	2,208,108	2,357,096	2,207,270
Net movement in funds		(11,133)	101,566	90,433	149,826
Total funds carried forward		137,855	2,309,674	2,447,529	2,357,096

The notes on pages 19 to 33 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CONSOLIDATED BALANCE SHEET
AS AT 31 OCTOBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	2,061,486	1,971,740
Current assets			
Debtors	10	24,957	51,684
Cash at bank and in hand		438,768	571,431
		<u>463,725</u>	<u>623,115</u>
Creditors: amounts falling due within one year	11	(77,682)	(237,759)
Net current assets		<u>386,043</u>	<u>385,356</u>
Total net assets		<u><u>2,447,529</u></u>	<u><u>2,357,096</u></u>
Charity funds			
Restricted funds	12	137,855	148,988
Unrestricted funds	12	2,309,674	2,208,108
Total funds		<u><u>2,447,529</u></u>	<u><u>2,357,096</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

 29 July 2021

Ms L E Matheson
Trustee

The notes on pages 19 to 33 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CHARITY BALANCE SHEET
AS AT 31 OCTOBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	2,061,486	1,971,740
Current assets			
Debtors	10	31,222	58,708
Cash at bank and in hand		410,240	543,322
		<u>441,462</u>	<u>602,030</u>
Creditors: amounts falling due within one year	11	(77,682)	(237,759)
Net current assets		<u>363,780</u>	<u>364,271</u>
Total net assets		<u><u>2,425,266</u></u>	<u><u>2,336,011</u></u>
Charity funds			
Restricted funds	12	137,855	148,988
Unrestricted funds	12	2,287,411	2,187,023
Total funds		<u><u>2,425,266</u></u>	<u><u>2,336,011</u></u>

The Charity's net movement in funds for the year was £89,255 (2019 - £154,685).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

 29 July 2021

Ms L E Matheson
Trustee

The notes on pages 19 to 33 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash used in operating activities	15	52,262	408,859
Cash flows from investing activities			
Purchase of tangible fixed assets		(184,925)	(228,883)
Net cash used in investing activities		(184,925)	(228,883)
Change in cash and cash equivalents in the year		(132,663)	179,976
Cash and cash equivalents at the beginning of the year		571,431	391,455
Cash and cash equivalents at the end of the year	16	438,768	571,431

The notes on pages 19 to 33 form part of these financial statements

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. General information

Emmaus Cambridge is a private charitable company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Green End, Landbeach, Cambridge, CB25 9FD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking, Emmaus Cambridge (Homes) Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sales of donated goods are recognised at the time of sale.

Housing benefit income is recognised in the period to which the housing benefit relates.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Group. Governance costs are those incurred in connection with administration of the Group and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Group's operations, including support costs and costs relating to the governance of the Group apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2-10% straight line
Motor vehicles	- 33% straight line
Fixtures and fittings	- 10-33% straight line

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.7 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	-	132,407	132,407	57,710
Legacies	-	65	65	176,363
Grants	100,000	73,585	173,585	-
	<u>100,000</u>	<u>206,057</u>	<u>306,057</u>	<u>234,073</u>
<i>Total 2019</i>	<u>-</u>	<u>234,073</u>	<u>234,073</u>	

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Community operations	111,133	1,221,127	1,332,260	1,364,873
<i>Total 2019</i>	-	1,364,873	1,364,873	

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Community operations	575,103	92,970	664,187	1,332,260	1,364,873
<i>Total 2019</i>	539,783	85,499	739,591	1,364,873	

5. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Charitable activities	1,260,022	27,598	44,640	1,332,260	1,364,873
<i>Total 2019</i>	1,290,613	33,480	40,780	1,364,873	

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	553,369	519,706
Companions' weekly allowances	85,872	93,985
Companions' leaving and holiday allowances	25,238	29,927
Social enterprise direct costs	225,633	204,321
Coffee shop costs	37,826	71,777
Food and sundries	92,867	90,122
Travel and vehicle costs	21,532	25,167
Clothing and health expenses	4,278	4,457
Sundry expenses	22,293	33,790
Light and heat	35,116	40,152
Rates and water	14,206	14,074
Repairs and low cost assets	42,145	70,510
Insurance	6,595	4,210
Rent	-	2,856
Administration expenses	82	60
Depreciation	92,970	85,499
	1,260,022	1,290,613

Analysis of support costs

	Community operations 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	21,734	21,734	20,077
Bank charges	8,176	8,176	8,554
Sundry expenses	2,556	2,556	1,083
Loss on disposal of fixed assets	2,209	2,209	318
Governance costs	9,965	9,965	10,748
	44,640	44,640	40,780

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

6. Auditors' remuneration

	2020 £	<i>2019</i> £
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	3,500	<i>3,000</i>
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	6,000	<i>4,243</i>

7. Staff costs

	Group 2020 £	<i>Group 2019</i> £	Charity 2020 £	<i>Charity 2019</i> £
Wages and salaries	511,331	<i>483,434</i>	511,331	<i>483,434</i>
Social security costs	43,111	<i>36,984</i>	43,111	<i>36,984</i>
Other pension costs	20,661	<i>19,365</i>	20,661	<i>19,365</i>
	575,103	<i>539,783</i>	575,103	<i>539,783</i>

The average number of persons employed by the Charity during the year was as follows:

	Group 2020 No.	<i>Group 2019</i> No.
Charitable operations	18	<i>15</i>
Community operations	3	<i>3</i>
Fundraising and administration	1	<i>1</i>
	22	<i>19</i>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year ended 31 October 2020, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 October 2020, expenses totalling £161 were reimbursed or paid directly to 1 Trustee relating to travel expenses (2019 - £532 to 1 Trustee).

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

9. Tangible fixed assets

Group and Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation					
At 1 November 2019	2,452,991	125,308	171,129	156,764	2,906,192
Additions	179,462	-	5,463	-	184,925
Disposals	(7,380)	-	(10,920)	-	(18,300)
Transfers between classes	156,764	-	-	(156,764)	-
At 31 October 2020	2,781,837	125,308	165,672	-	3,072,817
Depreciation					
At 1 November 2019	705,465	106,981	122,006	-	934,452
Charge for the year	62,627	16,588	13,755	-	92,970
On disposals	(5,535)	-	(10,556)	-	(16,091)
At 31 October 2020	762,557	123,569	125,205	-	1,011,331
Net book value					
At 31 October 2020	2,019,280	1,739	40,467	-	2,061,486
At 31 October 2019	1,747,526	18,327	49,123	156,764	1,971,740

10. Debtors

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Due within one year				
Amounts owed by group undertakings	-	-	19,465	19,465
Other debtors	11,757	28,064	11,757	28,064
Prepayments and accrued income	13,200	23,620	-	11,179
	24,957	51,684	31,222	58,708

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

11. Creditors: Amounts falling due within one year

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Trade creditors	18,751	192,233	18,751	192,233
Other taxation and social security	11,666	10,741	11,666	10,741
Other creditors	2,597	2,659	2,597	2,659
Accruals and deferred income	44,668	32,126	44,668	32,126
	77,682	237,759	77,682	237,759

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

12. Statement of funds

Statement of funds - current year

	Balance at 1 November 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2020 £
Designated funds					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
Sewage treatment plant	287,000	-	-	(287,000)	-
ARM donation	-	-	-	20,000	20,000
Nationwide grant	-	-	-	22,234	22,234
	<u>557,000</u>	<u>-</u>	<u>-</u>	<u>(244,766)</u>	<u>312,234</u>
General funds					
General Funds	<u>1,651,108</u>	<u>1,322,693</u>	<u>(1,221,127)</u>	<u>244,766</u>	<u>1,997,440</u>
Total Unrestricted funds	<u>2,208,108</u>	<u>1,322,693</u>	<u>(1,221,127)</u>	<u>-</u>	<u>2,309,674</u>
Restricted funds					
National Lottery Building Fund	130,797	-	(4,601)	-	126,196
Waterson Bursary	3,114	-	-	-	3,114
Local Solidarity Fund	77	-	(77)	-	-
Building Fund	5,000	-	(5,000)	-	-
Companion Training Fund	10,000	-	(1,455)	-	8,545
Homeless Link Grant Fund	-	100,000	(100,000)	-	-
	<u>148,988</u>	<u>100,000</u>	<u>(111,133)</u>	<u>-</u>	<u>137,855</u>
Total of funds	<u>2,357,096</u>	<u>1,422,693</u>	<u>(1,332,260)</u>	<u>-</u>	<u>2,447,529</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

12. Statement of funds (continued)

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represents a fund from which companions can apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Local Solidarity Fund represents a fund from which a committee of staff, companions and Trustees can make grants to help various local groups.

The Building Fund represents grant funds towards the costs of improving and expanding the Charity premises at Landbeach.

The Companion Training Fund represents donations towards the costs of companion training.

Homeless Link Grant Fund represents grants received to provide support for companions.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2019 £</i>
Designated funds					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	50,000	-	-	(20,000)	30,000
Sewage treatment plant	110,000	-	-	177,000	287,000
	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>157,000</u>	<u>557,000</u>
General funds					
General Funds	1,653,681	1,514,699	(1,360,272)	(157,000)	1,651,108
	<u>1,653,681</u>	<u>1,514,699</u>	<u>(1,360,272)</u>	<u>(157,000)</u>	<u>1,651,108</u>
Total Unrestricted funds	<u>2,053,681</u>	<u>-</u>	<u>(1,360,272)</u>	<u>-</u>	<u>2,208,108</u>
Restricted funds					
National Lottery Building Fund	135,398	-	(4,601)	-	130,797
Waterson Bursary	3,114	-	-	-	3,114
Local Solidarity Fund	77	-	-	-	77
Building Fund	5,000	-	-	-	5,000
Companion Training Fund	10,000	-	-	-	10,000
	<u>153,589</u>	<u>-</u>	<u>(4,601)</u>	<u>-</u>	<u>148,988</u>
Total of funds	<u><u>2,207,270</u></u>	<u><u>-</u></u>	<u><u>(1,364,873)</u></u>	<u><u>-</u></u>	<u><u>2,357,096</u></u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

13. Summary of funds

Summary of funds - current year

	Balance at 1 November 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2020 £
Designated funds	557,000	-	-	(244,766)	312,234
General funds	1,651,108	1,322,693	(1,221,127)	244,766	1,997,440
Restricted funds	148,988	100,000	(111,133)	-	137,855
	<u>2,357,096</u>	<u>1,422,693</u>	<u>(1,332,260)</u>	<u>-</u>	<u>2,447,529</u>

Summary of funds - prior year

	Balance at 1 November 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2019 £
Designated funds	400,000	-	-	157,000	557,000
General funds	1,653,681	1,514,699	(1,360,272)	(157,000)	1,651,108
Restricted funds	153,589	-	(4,601)	-	148,988
	<u>2,207,270</u>	<u>1,514,699</u>	<u>(1,364,873)</u>	<u>-</u>	<u>2,357,096</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	126,196	1,935,290	2,061,486
Current assets	11,659	452,066	463,725
Creditors due within one year	-	(77,682)	(77,682)
Total	<u>137,855</u>	<u>2,309,674</u>	<u>2,447,529</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	130,797	1,840,943	1,971,740
Current assets	18,191	604,924	623,115
Creditors due within one year	-	(237,759)	(237,759)
Total	<u>148,988</u>	<u>2,208,108</u>	<u>2,357,096</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	<i>Group 2019 £</i>
Net income for the period (as per Statement of Financial Activities)	90,433	149,826
Adjustments for:		
Depreciation charges	92,970	85,499
Loss on the sale of fixed assets	2,209	318
Decrease in debtors	26,727	1,743
Increase/(decrease) in creditors	(160,077)	171,473
Net cash provided by operating activities	<u>52,262</u>	<u>408,859</u>

16. Analysis of cash and cash equivalents

	Group 2020 £	<i>Group 2019 £</i>
Cash in hand	438,768	571,431
Total cash and cash equivalents	<u>438,768</u>	<u>571,431</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

17. Analysis of changes in net cash

	At 1 November 2019 £	Cash flows £	At 31 October 2020 £
Cash at bank and in hand	571,431	(132,663)	438,768
	<u>571,431</u>	<u>(132,663)</u>	<u>438,768</u>

18. Pension commitments

The Charity makes contributions to its employees' personal pension schemes. The pension cost charge represents contributions payable by the Charity which amounted to £20,660 (2019 - £19,365). Contributions totalling £2,597 (2019 - £2,659) were payable at the balance sheet date and are included in creditors.

19. Operating lease commitments

At 31 October 2020 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charity 2020 £	Charity 2019 £
Not later than 1 year	15,057	10,381
Later than 1 year and not later than 5 years	3,138	792
	<u>18,195</u>	<u>11,173</u>

20. Related party transactions

During the year I Docherty, spouse of D Docherty, a member of key management, was paid salary of £21,427 (2019 - £21,621) and pension contributions of £1,071 (2019 - £1,081).

During the year G Docherty, daughter of D Docherty, a member of key management, was paid £1,407 (2019 - £nil) in respect of administration assistance.

21. Post balance sheet events

On 4 November 2020 the Charity obtained a loan of £150,000 under the Coronavirus Business Interruption Loan Scheme.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

22. Principal subsidiaries

Emmaus Cambridge (Homes) Limited

Subsidiary name	Emmaus Cambridge (Homes) Limited
Company registration number	11470806
Basis of control	Sole membership

Total assets as at 31 October 2020	£41,728
Total liabilities as at 31 October 2020	£19,465
Total equity as at 31 October 2020	£22,263

Turnover for the year ended 31 October 2020	£353,959
Expenditure for the year ended 31 October 2020	£82
Profit for the year ended 31 October 2020	£353,877

Emmaus Cambridge (Homes) Limited distributes its profits to Emmaus Cambridge.

During the year Emmaus Cambridge (Homes) Limited made distributions of £352,699 to Emmaus Cambridge.